

MSEI Symbol	
Scrip code	540735
NSE Symbol	
MSEI Symbol	
ISIN	INE864K01010
Name of the entity	IRIS Business Services Limited
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Yearly
Date of Report	31-03-2018
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Swaminathan Subramaniam	AOSPS2149L	01185930	Executive Director	Not Applicable	CEO	01-05-2015		35	1	0	0		
2	Mr	Balachandran Krishnan	ACQPN4620B	00080055	Executive Director	Not Applicable		01-05-2015		35	1	2	0		
3	Mrs	Deepta Rangarajan	AAAPR0471J	00404072	Executive Director	Not Applicable		01-05-2015		35	1	1	0		
4	Mr	Narayan Keelveedhi Seshadri	AAVPS2486D	00053563	Non-Executive - Independent Director	Not Applicable		09-08-2011		80	7	6	4		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Bhaswar Mukherjee	AAAPM3502B	01654539	Non-Executive - Independent Director	Not Applicable		09-10-2017		6	2	4	3		
6	Mr	Vinod Balmukand Agarwala	AABPA7952N	01725158	Non-Executive - Independent Director	Not Applicable		27-11-2017		4	4	6	2		
7	Mr	Ashok Venkatramani	ADXPA6170D	02839145	Non-Executive - Independent Director	Not Applicable		09-10-2017		6	1	0	0		

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	
Is there any change in information of committees compare to previous quarter	Yes

Audit Committee Details					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	01654539	Bhaswar Mukherjee	Non-Executive - Independent Director	Chairperson	
2	01725158	Vinod Balmukand Agarwala	Non-Executive - Independent Director	Member	
3	02839145	Ashok Venkatramani	Non-Executive - Independent Director	Member	
4	00080055	Balachandran Krishnan	Executive Director	Member	

Nomination and remuneration committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	02839145	Ashok Venkatramani	Non-Executive - Independent Director	Chairperson	
2	01725158	Vinod Balmukand Agarwala	Non-Executive - Independent Director	Member	
3	00053563	Narayan Keelveedhi Seshadri	Non-Executive - Independent Director	Member	

Stakeholders Relationship Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	01654539	Bhaswar Mukherjee	Non-Executive - Independent Director	Chairperson	
2	00404072	Deepta Rangarajan	Executive Director	Member	
3	00080055	Balachandran Krishnan	Executive Director	Member	

Risk Management Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks

Corporate Social Responsibility Committee					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Remarks
1	02839145	Ashok Venkatramani	Non-Executive - Independent Director	Chairperson	
2	00404072	Deepta Rangarajan	Executive Director	Member	
3	01185930	Swaminathan Subramaniam	Executive Director	Member	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1			
Annexure 1			
III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	09-10-2017		
2	27-11-2017		48
3		10-03-2018	102

Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	10-03-2018	Yes	5	27-11-2017	102	

Annexure 1**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	No
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Jay Mistry
2	Designation	Company Secretary and Compliance Office

Text Block	
Textual Information(1)	<p>As the Company is listed on SME Platform of BSE Limited, Corporate Governance report is not applicable to the Company as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence the Report is filed on a voluntary basis. This report, prepared for the first time, will be placed in the forthcoming meeting of the Board of Directors of the Company.</p> <p>Further since the Company got listed in October, 2017. The Affirmations in Annexure I are in respect of the January 2018 to March, 2018 Quarter.</p>

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		http://www.irisbusiness.com/content/company-overview
2	Terms and conditions of appointment of independent directors	Yes		http://www.irisbusiness.com/investors/appointment-letter
3	Composition of various committees of board of directors	Yes		http://www.irisbusiness.com/investors/board-committee-composition
4	Code of conduct of board of directors and senior management personnel	Yes		http://www.irisbusiness.com/investors/policies
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		http://www.irisbusiness.com/investors/policies
6	Criteria of making payments to non-executive directors	Yes		http://www.irisbusiness.com/investors/policies
7	Policy on dealing with related party transactions	NA		
8	Policy for determining 'material' subsidiaries	Yes		http://www.irisbusiness.com/investors/policies
9	Details of familiarization programmes imparted to independent directors	NA		

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		http://www.irisbusiness.com/investors/policies
11	email address for grievance redressal and other relevant details	Yes		http://www.irisbusiness.com/investors/policies
12	Financial results	Yes		http://www.irisbusiness.com/investors/financials
13	Shareholding pattern	Yes		http://www.irisbusiness.com/investors/shareholding-pattern
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	New name and the old name of the listed entity	NA		
Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]				Textual Information(1)

Text Block

Textual Information(1)

As the Company got listed in October, 2017, the Status of Compliance with disclosure on website in Annxure - II (Part I) is with respect to the January 2018 to March, 2018 Quarter.

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	NA	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	NA	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3), (4)	NA	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6), (7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	NA	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (4),(5) & (6)	NA	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	NA	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	NA	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	NA	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	NA	
	Any other information to be provided		Textual Information(1)	

Text Block

Textual Information(1)

Since the Company got listed in October, 2017. The Affirmations in Annexure - II (Part II) are in respect of the January 2018 to March 2018 Quarter.

Annexure II		
1	Name of signatory	
2	Designation	

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	Textual Information(1)

Text Block

Textual Information(1)

The Company has approved Material Subsidiary Policy. Since the Company got listed in October, 2017, the affirmations in Part III of Annexure II are in respect of the January 2018 to March, 2018 Quarter.

Annexure II		
1	Name of signatory	Jay Mistry
2	Designation	Company Secretary and Compliance Office

Signatory Details	
Name of signatory	Jay Mistry
Designation of person	Company Secretary and Compliance Officer
Place	Vashi
Date	15-04-2018

