



1<sup>st</sup> March, 2021

To,  
BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code: 540735

**Sub: Outcome of Board Meeting**

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., 1<sup>st</sup> March, 2021, has approved, inter-alia, the following matters:

- a) Migration of equity shares of the Company from SME Platform of BSE Limited to the Main Board of BSE Limited subject to approval of the shareholders of the Company, the approval of BSE Limited and applicable Statutory / Regulatory approvals;
- b) Re-Appointment of the Whole Time Directors of the Company viz. Mr. Subramaniam Swaminathan (DIN: 01185930), Ms. Deepta Rangarajan (DIN: 00404072) and Mr. Balachandran Krishnan (DIN: 00080055) with effect from 1<sup>st</sup> May, 2021 for a period of three years based on the recommendation of the Nomination and Remuneration Committee of the Board and subject to the approval of the shareholders of the Company;
- c) Notice of Postal Ballot and activities in relation thereto for seeking consent of shareholders of the Company for the aforesaid matters;
- d) Appointment of Scrutiniser for Postal Ballot;
- e) Appointment of M/s. Parikh & Associates, Practicing Company Secretaries, Mumbai, as the Secretarial Auditor of the Company for the financial year 2021-22.

The necessary disclosure in terms of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure – I hereto.



## IRIS Business Services Limited

The Board meeting commenced at 04:10 p.m. and concluded at 04:55 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,

For **IRIS Business Services Limited**

Jay Mistry  
Company Secretary & Compliance Officer  
ICSI Membership No. ACS 34264  
Encl: As above



# IRIS Business Services Limited

## Annexure – I

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for change	Mr. Subramaniam Swaminathan, Ms. Deepta Rangarajan and Mr. Balachandran Krishnan have been re-appointed as Whole-Time Director(s) of the Company.
2	a. Date of re-appointment	1 <sup>st</sup> May, 2021
	b. Term of appointment	Three years
3	Brief profile(s)	<p><b>Brief profile of Mr. Subramaniam Swaminathan</b></p> <p>Mr. Subramaniam Swaminathan, Founder and CEO, has 20+ years of experience in information technology, financial information, and media. An Economics Graduate with a Masters degree from Yale University, he was a Consultant to The World Bank in Washington, DC. Previously, he served in senior editorial positions with The Economic Times and Business India. He is Past Chairman, IT sub-committee, CII, Western Region, Past member, Regional Council, CII (Western Region) and Patron Member, Indian Merchants Chamber and Past Vice-Chairman, Indian Merchants Chamber, Navi Mumbai.</p> <p><b>Brief profile of Ms. Deepta Rangarajan</b></p> <p>Ms. Deepta Rangarajan, Whole Time Director, Co-founder &amp; Head, International Business, has 20+ years of experience in operations and business development, previously worked at American Express Bank and headed CRISIL's operations in North India. She holds a B.Tech degree from IIT-Delhi and MBA from IIM-Ahmedabad. She is identified as one of the top 25 entrepreneurs from IIMA and 1 of 2 women entrepreneurs in the list.</p> <p><b>Brief profile of Mr. Balachandran Krishnan</b></p> <p>Mr. Balachandran Krishnan, Co-founder, Whole Time Director &amp; CFO, has 20+ years of experience in financial research and information business. He was previously a research analyst at Tata Economic Consultancy Services, and CRISIL (India's premier rating agency, now a subsidiary of Standard and Poor's). He holds a B.Tech degree from Calicut University and MBA from IIM-Bangalore.</p>
4	Disclosure of relationships between Directors	Mr. Subramaniam Swaminathan and Ms. Deepta Rangarajan are husband and wife.