



IRIS BUSINESS SERVICES LIMITED

NOTICE

NOTICE is hereby given that the 16th Annual General Meeting ('AGM') of the members of Company IRIS Business Services Limited will be held on Thursday, 29th September, 2016 at 10:30 a.m. (IST) at the registered office of the Company at T-231, Tower 2, 3rd Floor, International Infotech Park, Vashi - 400703, to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1 - ADOPTION OF AUDITED FINANCIAL STATEMENTS

To receive, consider and adopt the Consolidated and Standalone Audited Financial Statements of the Company for the year ended March 31, 2016 including the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the report of the Board of Directors and Auditors thereon.

ITEM NO. 2 - RATIFICATION OF THE APPOINTMENT OF STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION

To consider and, if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:-

"RESOLVED that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Rules made thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s. M. P. Chitale & Co., Chartered Accountants (Firm Registration No. 101851W) as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company.

ITEM NO.3 - RE-APPOINTMENT OF MR. BALACHANDRAN KRISHNAN WHO RETIRES BY ROTATION

To re-appoint Mr. Balachandran Krishnan (DIN - 00080055), Whole time Director of the Company who retires by rotation at the Annual General Meeting and being eligible has offered himself for re-appointment.

Place: Mumbai
Date: 14th September 2016

**By order of the Board of Directors
For IRIS Business Services Limited**

**Mr. K. Balachandran
Director (DIN - 00080055)**



IRIS BUSINESS SERVICES LIMITED

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as a proxy on behalf of not exceeding fifty (50) members and holding in aggregate not more than ten (10) percent of the total share capital of the Company.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
3. The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three (3) days of notice in writing is given to the Company.
5. Members/proxies/authorized representatives should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. The Register of Contracts and Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
8. Members may also note that the Notice of the sixteenth AGM and the Annual Report of the Company for 2015-16 will be available on the Company's website www.irisbusiness.com
9. All the relevant documents referred to in this notice and accompanying Explanatory Statement will be available for inspection at the Registered Office of the Company on all working days, except Sundays and public holidays, during office hours.



IRIS BUSINESS SERVICES LIMITED

Details of the Directors seeking appointment/re-appointment at the 16th Annual General Meeting as per Companies Act, 2013, Secretarial Standards and the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

Name of Director	Mr. Balachandran Krishnan
Date of Birth	April 13, 1963
Age	53 years
Date of Appointment (Original)	October 03, 2000
Brief Resume and Experience	Mr. Balachandran Krishnan has experience of more than 20 years in core financial research and information. He was previously a research analyst at Tata Economic Consultancy Services, and CRISIL (India's premier rating agency, now a subsidiary of Standard and Poor's). He holds a B.Tech degree from Kerala University and MBA from IIM-Bangalore
Expertise in specific functional areas	Financial Research And Information
Qualification	B-Tech & MBA in Finance
Terms and condition of appointment/re-appointment	Whole-time Director, liable to retire by rotation
Remuneration to be paid	Upto Rs. 45 Lakhs P.A
Remuneration last drawn	Rs. 30 Lakhs P.A
Directorships held in other companies (excluding section 8 and foreign companies)	<u>Public Company</u> 1. Investment Research And Information services Ltd. <u>Private Company</u> 1. IRIS knowledge foundation
Memberships of committees across other companies (includes only Audit & Shareholders'/Stakeholder Relationship Committee)	Investment Research And Information services Ltd. <ul style="list-style-type: none">• Audit Committee
Shares held in the Company	552000
Relationship between directors inter-se	None
Number of Board Meetings attended during the Financial Year 2015-2016	04

Place: Mumbai
Date: 14th September 2016

by order of the Board of Directors
For IRIS Business Services Limited

Mr. K. Balachandran
Director (DIN - 00080055)



IRIS BUSINESS SERVICES LIMITED

**ROUTE MAP OF THE VENUE OF 16TH ANNUAL GENERAL MEETING
OF
IRIS BUSINESS SERVICES LIMITED**

