



15th August, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code - 540735

Sub: Details of voting results of the 20th Annual General Meeting of the Company held on 14th August, 2020 through Video Conferencing / Other Audio Visual Means, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results in the prescribed format in Annexure - I for the 20th Annual General Meeting ("20th AGM") of the Company held on 14th August, 2020 through Video Conferencing / Other Audio Visual Means along with the Report of the Scrutinizer in Annexure - II.

Please note that all the resolutions placed in the meeting as per the notice of the 20th AGM of the Company were passed by the members with requisite majority.

The 20th AGM commenced at 11:00 am and concluded at 12:44 pm.

The voting results in XBRL mode as per BSE circular no. DCS/COMP/20/2016-17, dated 18th January, 2017 are also being filed on the BSE listing centre.

This intimation is also being uploaded on the website of the Company at www.irisbusiness.com.

You are requested to kindly take the same on record.

Yours faithfully,
For **IRIS Business Services Limited**

Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No – ACS 34264)
Encl: As above

Annexure – I (e-voting results)**IRIS Business Services Limited**

Date of the AGM	Friday, 14 th August, 2020
Total number of Shareholders on Record Date	439 (As on the Cut-off date, i.e. 7 th August, 2020)
Number of Shareholders present in the meeting in person or through proxy:	--
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
Number of Shareholders attended the meeting through Video Conferencing:	45
Promoters and Promoter Group	3
Public	42

Notes:

- 1) The mode of voting for all resolutions was remote e-voting before the 20th Annual General Meeting (“AGM”) and e-voting during the AGM.
- 2) All the resolution(s) contained in the notice of the 20th Annual General Meeting of the Company were passed with requisite majority, as per the Report of the Scrutinizer – M/s. Priti J. Sheth & Associates, Company Secretaries.

IRIS Business Services Limited

Resolution required: (Ordinary/Special)		Ordinary Resolution	Resolution No. 1 To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2020 including the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date and the report of the Board of Directors and Auditors thereon.						
Whether Promoter/Promoter Group are interested in the agenda/resolution?						No			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	7322220	7322220	100	7322220	0	100	0	0
	Poll (i.e. E-Voting at the AGM)		0	0	0	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		7322220	100	7322220	0	100	0	0
Public - Institutions	E-Voting	4000	0	0	0	0	0	0	0
	Poll (i.e. E-Voting at the AGM)		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public – Non Institutions	E-Voting	11552942	851392	7.37	851392	0	100	0	0
	Poll (i.e. E-Voting at the AGM)		1000	0.01	1000	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		852392	7.38	852392	0	100	0	0
Total		18879162	8174612	43.30	8174612	0	100	0	0

IRIS Business Services Limited

Resolution required: (Ordinary/Special)	Ordinary Resolution	<u>Resolution No. 2</u> To re-appoint Mr. Swaminathan Subramaniam, (DIN – 01185930), Whole Time Director, who retires by rotation at the Annual General Meeting and being eligible has offered himself for re-appointment.
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Whether Promoter/Promoter Group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	7322220	1104000	15.08	1104000	0	100	0	0
	Poll (i.e. E-Voting at the AGM)		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		1104000	15.08	1104000	0	100	0	0
Public - Institutions	E-Voting	4000	0	0	0	0	0	0	0
	Poll (i.e. E-Voting at the AGM)		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public – Non Institutions	E-Voting	11552942	851392	7.37	851392	0	100	0	0
	Poll (i.e. E-Voting at the AGM)		1000	0.01	1000	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		852392	7.38	852392	0	100	0	0
Total		18879162	1956392	10.36	1956392	0	100	0	0

IRIS Business Services Limited

Resolution required: (Ordinary/Special)	Ordinary Resolution	<p><u>Resolution No. 3</u> To appoint M/s. Khimji Kunverji & Co LLP, Chartered Accountants (Firm Registration No. 105146W/ W100621), as the Auditors in place of M/s. M. P. Chitale & Co., Chartered Accountants (Firm's Registration No. 101851W), the existing Auditors (who are not eligible to be re-appointed due to expiry of the maximum permissible tenure as the Auditors of the Company) and to fix their remuneration.</p>
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Whether Promoter/Promoter Group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	7322220	7322220	100	7322220	0	100	0	0
	Poll (i.e. E-voting at the AGM)		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		7322220	100	7322220	0	100	0	0
Public - Institutions	E-Voting	4000	0	0	0	0	0	0	0
	Poll (i.e. E-voting at the AGM)		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		0	0	0	0	0	0	0
Public – Non Institutions	E-Voting	11552942	851392	7.37	851392	0	100	0	0
	Poll (i.e. E-voting at the AGM)		1000	0.01	1000	0	100	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total		852392	7.38	852392	0	100	0	0
Total		18879162	8174612	43.30	8174612	0	100	0	0

Consolidated Scrutinizer Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies
(Management and Administration) Rules, 2014 as amended]

To,

Mr. Vinod Agarwala,

The Chairman of 20th Annual General Meeting of the members of IRIS Business Services Limited held on Friday, August 14, 2020 at 11.00 a.m (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OVAM")

Subject: Consolidated Scrutinizer Report of E-voting and Electronic Voting at the AGM

Dear Sir,

I, Priti J Sheth of M/s. Priti J. Sheth & Associates, Practicing Company Secretary, appointed as the Scrutinizer for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) conducted at the 20th Annual General Meeting of the Shareholders of IRIS Business Services Limited pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I submit report as under:

1. The AGM is held in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 regarding holding of the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue and as confirmed by the Company, the Notice of the AGM along with the Annual Report 2019-20 was sent on 21st July, 2020 through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL/NSDL ("Depositories")
2. The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to e-Voting (which includes remote e-Voting and the electronic voting) provided at the AGM to the Members on the resolutions proposed in the Notice calling the 20th AGM of the Company was the responsibility of the Management. My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner, and render a consolidated scrutinizer's report on the voting to the Chairman on the resolutions.

3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by Central Depository Services (India) Limited ("CDSL")
4. The members of the Company as on the "cut-off" date i.e. 7th August, 2020 were entitled to vote on the resolution no 1 to 3 as set out in the notice of AGM.
5. The remote e-voting commenced on Tuesday, 11th August, 2020 at 9.00 a.m. and ended on Thursday, 13th August, 2020 at 5.00 p.m.
6. At the 20th AGM of the Company held on Friday, August 14, 2020, the facility to vote through electronic voting system was provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
7. After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Friday, August 14, 2020 around 2.08 p.m. in the presence of two witnesses who are not in the employment of the Company.
8. I hereby submit a consolidated scrutinizer's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 20th AGM based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system of the Central Depository Services (India) Limited ("CDSL").
9. The results of the Remote e-Voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

Particulars of Voting	Number of votes casted	Number of Valid votes casted	Number of Votes Casted in Favour	Number of Votes casted against
<u>Ordinary Resolution. No: 1</u>				
To consider and adopt Audited Standalone and Consolidated Financial Statements as on 31 st March, 2020 and the report of the Board of Directors and Auditors thereon.				
Remote e-voting	8173612	8173612	8173612	0
Electronic Voting at the AGM	1000	1000	1000	0
Total	8174612	8174612	8174612	0
<u>Ordinary Resolution No. 2</u>				
To re-appoint Mr. Swaminathan Subramaniam, (DIN - 01185930), Whole Time Director, who retires by rotation.				
Remote e-voting	1955392	1955392	1955392	0
Electronic Voting at the AGM	1000	1000	1000	0
Total	1956392	1956392	1956392	0
<u>Ordinary Resolution No. 3</u>				
To appoint M/s. Khimji Kunverji & Co LLP as the Auditors in place of the existing Auditors M/s. M. P. Chitale & Co. (who are not eligible to be re-appointed due to expiry of the maximum permissible tenure as the Auditors of the Company) and to fix their remuneration.				
Remote e-voting	8173612	8173612	8173612	0
Electronic Voting at the AGM	1000	1000	1000	0
Total	8174612	8174612	8174612	0

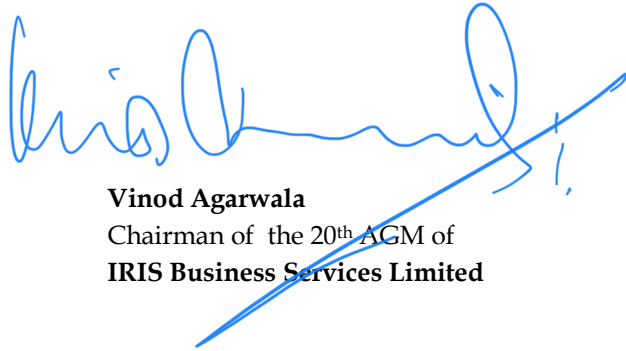
Based on the foregoing, the Resolution No. (s) 1 to 3 shall be deemed to have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 20th Annual General Meeting and the same shall be handed over to the Chairman or the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,

For **Priti J. Sheth & Associates**
Company Secretaries

Countersigned by

A handwritten signature in blue ink, appearing to read 'Vinod Agarwala', is written over a diagonal blue line that extends from the bottom right towards the center of the page.

Vinod Agarwala
Chairman of the 20th AGM of
IRIS Business Services Limited

Priti J Sheth
Membership No. 6833
CP. No. 5518
UDIN: F006833B000580505

Date: 15th August, 2020
Place: Mumbai

Date: 15th August, 2020
Place: Mumbai