

General information about company

Scrip code	540735
NSE Symbol	
MSEI Symbol	
ISIN	INE864K01010
Name of the entity	IRIS Business Services Limited
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Half Yearly
Date of Report	30-09-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Textual Information(1)				
Whether the listed entity has a Regular Chairperson										No				
Whether Chairperson is related to MD or CEO										No				
the r	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
an iam	AOSPS2149L	01185930	Executive Director	Not Applicable	CEO	24-03-1962	03-10-2000	01-05-2018		1	0	0	0	
ran	ACQPN4620B	00080055	Executive Director	Not Applicable		13-04-1963	03-10-2000	01-05-2018		1	0	2	0	
a	AAAPR0471J	00404072	Executive Director	Not Applicable		23-04-1966	03-10-2000	01-05-2018		1	0	1	0	
,	AAAPM3502B	01654539	Non-Executive - Independent Director	Not Applicable		03-05-1953	09-10-2017	31-08-2018		24	2	2	4	3

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	Vinod Balmukand Agarwala	AABPA7952N	01725158	Non-Executive - Independent Director	Not Applicable		30-10-1949	27-11-2017	31-08-2018		22	4	4	6	2
6	Mr	Ashok Venkatramani	ADXPA6170D	02839145	Non-Executive - Independent Director	Not Applicable		24-02-1964	09-10-2017	31-08-2018		24	1	1	1	0

Text Block

Textual Information(1)	<p>Notes:</p> <p>(1) Mr. Balachandran Krishnan (DIN: 00080055) was originally appointed as a Director of the Company on October 03, 2000). He was originally appointed as a Whole Time Director (WTD) of the Company for the period of three years with effect from May 01, 2010 and re-appointed thereafter. Further, he was re-appointed as WTD of the Company for a period of three years with effect from May 01, 2018.</p> <p>(2) Mr. Swaminathan Subramaniam (DIN: 01185930) was originally appointed as a Director of the Company on October 03, 2000). He was originally appointed as a Whole Time Director (WTD) of the Company for the period of three years with effect from May 01, 2010 and re-appointed thereafter. Further, he was re-appointed as WTD of the Company for a period of three years with effect from May 01, 2018.</p> <p>(3) Ms. Deepta Rangarajan (DIN: 00404072) was originally appointed as a Director of the Company on October 03, 2000). She was originally appointed as a Whole Time Director (WTD) of the Company for the period of three years with effect from May 01, 2010 and re-appointed thereafter. Further, she was re-appointed as WTD of the Company for a period of three years with effect from May 01, 2018.</p> <p>(4) Mr. Bhaswar Mukherjee (DIN: 01654539) was originally appointed as a Director of the Company on October 09, 2017.</p> <p>(5) Mr. Vinod Balmukand Agarwala (DIN: 01725158) was originally appointed as a Director of the Company on November 27, 2017.</p> <p>(6) Mr. Ashok Venkatramani (DIN: 02839145) was originally appointed as a Director of the Company on October 09, 2017.</p> <p>(7) Chairmanship of Director in Audit / Stakeholders Relationship Committee is included in the number of membership of the Director in Audit / Stakeholders Relationship Committee respectively.</p>
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Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01654539	Bhaswar Mukherjee	Non-Executive - Independent Director	Chairperson	27-11-2017		
2	01725158	Vinod Balmukand Agarwala	Non-Executive - Independent Director	Member	27-11-2017		
3	02839145	Ashok Venkatramani	Non-Executive - Independent Director	Member	27-11-2017		
4	00080055	Balachandran Krishnan	Executive Director	Member	13-09-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02839145	Ashok Venkatramani	Non-Executive - Independent Director	Chairperson	27-11-2017		
2	01725158	Vinod Balmukand Agarwala	Non-Executive - Independent Director	Member	27-11-2017		
3	01654539	Bhaswar Mukherjee	Non-Executive - Independent Director	Member	19-03-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01654539	Bhaswar Mukherjee	Non-Executive - Independent Director	Chairperson	27-11-2017		
2	00404072	Deepa Rangarajan	Executive Director	Member	08-03-2013		
3	00080055	Balachandran Krishnan	Executive Director	Member	08-03-2013		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02839145	Ashok Venkatramani	Non-Executive - Independent Director	Chairperson	27-11-2017		
2	00404072	Deepta Rangarajan	Executive Director	Member	26-06-2014		
3	01185930	Swaminathan Subramaniam	Executive Director	Member	10-09-2017		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	25-05-2019				Yes	5	3
2		20-07-2019	55		Yes	4	1
3		27-07-2019	6		Yes	4	2
4		31-08-2019	34		Yes	6	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	25-05-2019				Yes	4	3
2	Audit Committee	31-08-2019	97			Yes	4	3
3	Stakeholders Relationship Committee	25-05-2019				Yes	3	1
4	Stakeholders Relationship Committee	31-08-2019	97			Yes	3	1

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Jay Mistry
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

As the Company is listed on SME Platform of BSE Limited, the provisions relating to Corporate Governance report is not applicable to the Company as per Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, the Report is being filed on a voluntary and consistent basis. The report for the quarter ended June 30, 2019 was placed in the previous board meeting and this report will be placed in the forthcoming meeting of the Board of Directors of the Company.

Annexure III**III. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	NA	
	Any other information to be provided			Textual Information(1)

Text Block

Textual Information(1)	<p>Note for Sr. No. 3</p> <p>Mr. Bhaswar Mukherjee, Independent Director and a member of the NRC, attended the 19th AGM of the Company held on July 27, 2019 on behalf of the Chairman of the Nomination and Remuneration Committee (NRC) - Mr. Ashok Venkatramani, as per authorisation of Mr. Venkatramani.</p> <p>Note for Sr. No. 5</p> <p>As the Company is listed on SME Platform of BSE Limited, the provisions relating to Corporate Governance Report is not applicable to the Company as per Regulation 15(2)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>
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Annexure III

Annexure III		
1	Name of signatory	Jay Mistry
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Jay Mistry
Designation of person	Company Secretary and Compliance Officer
Place	Vashi, Navi Mumbai
Date	14-10-2019

