



30th May, 2018

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540735

Sub: Outcome of meeting of Board of Directors of the Company held on May 30, 2018

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. May 30, 2018, has considered, approved and taken on record the following matters:

1. Audited Standalone & Consolidated Financial Results of the Company under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) for the Half Year and Year ended on March 31, 2018 along with Auditors Report thereon. The following are enclosed herewith:
 - a) The Audited Standalone & Consolidated Financial Results of the Company for the half year and year ended on March 31, 2018 and Auditors Report thereon (Annexure - I);
 - b) Declaration in compliance with Regulation 33(3)(d) of the SEBI (LODR) for Standalone Financial Results (Annexure – II) and Consolidated Financial Results (Annexure III).
2. Annual General Meeting of the Company will be held on Friday, August 31, 2018.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, August 25, 2018 to Friday, August 31, 2018 (both days inclusive) for the purpose of the Annual General Meeting.

The abovementioned financial results and disclosure shall be available on the website (www.irisbusiness.com) of the Company under Investors Section.

Board meeting commenced at 11:00 a.m. and concluded at 2.00 p.m.

Request to take the same on your record.

Thanking You,
Yours faithfully,

For **IRIS Business Services limited**

Jay Mistry
Company Secretary & Compliance Officer
(ICSI Membership No – ACS 34264)



M. P. Chitale & Co.**Chartered Accountants**

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 * Tel.: 43474301-03*Fax : 4347 4304

Auditor's Report on Standalone Financial Results of IRIS Business Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To The Board of Directors of IRIS Business Services Limited**

We have audited the accompanying Statement of standalone financial results of IRIS Business Services Limited ('the Company') for the year ended 31 March 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. Attention is drawn to the fact that the figures for the half year ended 31 March 2018 and the corresponding half year ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the first half year of the relevant financial year.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and unaudited half yearly standalone financial results upto the end of the first half year, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information for the year ended 31 March 2018.

For M.P.Chitale & Co.
Chartered Accountants
Firm Reg. No. 101851W

Viraj Londhe

Partner

M. No.: 45761

Mumbai, May 30, 2018





IRIS Business Services Limited

Statement of Standalone Audited Financial Results for the year ended 31 March 2018

(Rs in Lakhs except per Share data)

Particulars	Half Year Ended 31-Mar-2018 (Audited)	Half Year Ended 30-Sep-2017 (Unaudited)	Half Year Ended 31-Mar-2017 (Audited)	Year Ended 31-Mar-2018 (Audited)	Year Ended 31-Mar-2017 (Audited)
i. Revenue from operations	2,247.19	1,243.58	1,510.93	3,490.77	2,717.12
II. Other income	36.16	6.10	8.11	42.26	14.76
III. Total Revenue (I + II)	2,283.35	1,249.68	1,519.04	3,533.03	2,731.88
IV. Expenses:					
Employee benefits expense	996.76	892.34	756.74	1,889.10	1,548.90
Finance costs	97.65	101.45	97.17	199.10	208.24
Depreciation and amortization expense	228.78	220.00	249.28	448.78	461.19
Other expenses	940.66	582.02	1,032.06	1,522.68	1,626.72
Total expenses	2,263.85	1,795.81	2,135.25	4,059.66	3,845.05
Profit from ordinary activities before exceptional and extraordinary items and tax (III-IV)	19.50	(546.13)	(616.20)	(526.63)	(1,113.17)
VI. Exceptional expenses / (incomes)	5.41	-	43.77	5.41	43.77
Profit from ordinary activities before extraordinary items and tax (V - VI)	14.10	(546.13)	(659.97)	(532.03)	(1,156.94)
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit from ordinary activities before tax (VII- VIII)	14.10	(546.13)	(659.97)	(532.03)	(1,156.94)
X Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	(46.20)	3.46	(138.58)	(42.74)	(156.43)
(3) Tax expense / (income) for earlier years	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	60.30	(549.59)	(521.39)	(489.30)	(1,000.51)
XI Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	60.30	(549.59)	(521.39)	(489.30)	(1,000.51)
XVI Earnings per equity share:					
(1) Basic	0.37	(3.96)	(3.76)	(3.01)	(7.21)
(2) Diluted	0.37	(3.96)	(3.76)	(3.01)	(7.21)

For IRIS Business Services Limited

K Balachandran
K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date : May 30, 2018





IRIS Business Services Limited

Standalone Segment wise Revenue, Results and Assets and Liabilities

(Rs In Lakhs)

Particulars	Half Year Ended 31-Mar-2018 (Audited)	Half Year Ended 30-Sep-2017 (Unaudited)	Half Year Ended 31-Mar-2017 (Audited)	Year Ended 31-Mar-2018 (Audited)	Year Ended 31-Mar-2017 (Audited)
1. Segment Revenue					
(a) Segment – Collect	1,428.79	762.43	973.12	2,191.22	1,780.22
(b) Segment – Create	702.36	374.03	359.74	1,076.39	653.69
(c) Segment – Consume	116.05	107.11	178.07	223.16	283.21
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	2,247.19	1,243.58	1,510.93	3,490.77	2,717.12
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Segment – Collect	381.72	42.48	(2.99)	424.21	167.61
(b) Segment – Create	(52.16)	(266.64)	(102.91)	(318.79)	(308.99)
(c) Segment – Consume	(25.20)	(6.64)	(171.96)	(31.84)	(317.12)
(d) Unallocated	36.16	6.10	8.11	42.26	14.76
Total	340.53	(224.69)	(269.75)	115.84	(443.74)
Less: i) Interest	97.65	101.45	97.17	199.10	208.24
ii) Other Un-allocable Expenditure net off Un-allocable income	228.78	220.00	293.05	448.78	504.96
Total Profit Before Tax	14.10	(546.13)	(659.97)	(532.03)	(1,156.94)
3. Segment Assets					
(a) Segment – Collect	875.81	423.55	526.35	875.81	526.35
(b) Segment – Create	492.98	178.42	332.65	492.98	332.65
(c) Segment – Consume	1,698.86	1,666.95	1,680.52	1,698.86	1,680.52
(d) Unallocated	4,428.15	3,926.41	3,509.54	4,428.15	3,509.54
Total assets	7,495.79	6,195.33	6,049.06	7,495.79	6,049.06
4. Segment Liabilities					
(a) Segment – Collect	200.95	51.78	89.55	200.95	89.55
(b) Segment – Create	71.14	27.18	13.92	71.14	13.92
(c) Segment – Consume	17.71	1.05	1.05	17.71	1.05
(d) Unallocated	4,056.01	4,648.80	3,928.70	4,056.01	3,928.70
Total liabilities	4,345.81	4,728.81	4,033.22	4,345.81	4,033.22
Capital Employed	3,149.99	1,466.51	2,015.84	3,149.99	2,015.84

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date : May 30, 2018





IRIS Business Services Limited

Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 31st March 2018 (Audited)	As at 31st March 2017 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,887.92	693.76
(b) Reserves and surplus	1,262.07	1,322.08
2 Non-current liabilities		
(a) Long-term borrowings	687.82	983.62
(b) Deferred tax liabilities (Net)	6.76	49.50
3 Current liabilities		
(a) Short-term borrowings	676.05	542.70
(b) Trade payables		
(i) Due to micro enterprises and small enterprises	17.99	2.04
(ii) Due to others	401.45	289.24
(c) Other current liabilities	970.19	736.35
(d) Short-term provisions	1,585.55	1,429.77
TOTAL	7,495.79	6,049.06
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	1,012.55	1,057.71
(ii) Intangible assets	867.78	951.16
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	1,732.93	1,768.83
(b) Non-current investments	116.74	122.15
(c) Long-term loans and advances	4.74	4.74
(d) Other non-current assets	67.77	33.84
2 Current assets		
(a) Trade receivables	1,334.72	770.69
(b) Cash and cash equivalents	825.76	10.20
(c) Short-term loans and advances	69.65	55.88
(d) Other current assets	1,463.15	1,273.85
TOTAL	7,495.79	6,049.06

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date : May 30, 2018



M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 * Tel.: 43474301-03 * Fax : 4347 4304

Auditor's Report on Consolidated Financial Results of IRIS Business Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IRIS Business Services Limited

We have audited the accompanying Statement of consolidated financial results of IRIS Business Services Limited ('the Company') and its subsidiaries listed in Annexure I (collectively referred to as 'the Group') for the year ended 31 March 2018 (, consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. Attention is drawn to the fact that the figures for the half year ended 31 March 2018 and the corresponding half year ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the first half year of the relevant financial year.

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements and unaudited half yearly consolidated financial results upto the end of the first half year , which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Other Matter

We did not audit the financial statements of two foreign subsidiary companies, whose financial statements reflect total assets of Rupees 28,48,388/- as at March 31, 2018 and total revenues of Rupees 48,87,909/-, net loss of Rupees 2,22,879/- for the year ended on that date. These financial statements are unaudited and have been furnished to us by the



Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

We did not audit the financial statement of one foreign subsidiary company, whose financial statement reflect total assets of Rupees 74,12,924/- as at March 31, 2018 and total revenues of Rupees 2,84,35,294/- and net profit of Rupees 38,33,986/- for the year ended on that date, as considered in the consolidated financial statements. The said financial statements have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditor.

Opinion

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the financial statements certified by the Management.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) Includes the results of entities listed in Annexure 1;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31 March 2018.

For M.P.Chitale & Co.
Chartered Accountants
Firm Reg. No. 101851W



Viraj Londhe
Partner

M. No.: 45761

Mumbai, May 30, 2018



Annexure 1

The Consolidated Financial Statements cover IRIS Business Services Limited, (the "Parent Company/ Holding Company") and its Subsidiaries as given below:

S. No.	Name of Subsidiary	Country	% of holding	Year Ending on
1	Atanou S.r.l.	Italy	100%	31st March 2018
2	IRIS Business Services LLC	USA	100%	31st March 2018
3	IRIS Business Services (Asia) Pte Limited	Singapore	98.36%	31st March 2018






IRIS Business Services Limited

Statement of Consolidated Audited Financial Results for the year ended 31 March 2018

(Rs in Lakhs except per Share data)

Particulars	Half Year Ended 31-Mar-2018 (Audited)	Half Year Ended 30-Sep-2017 (Unaudited)	Half Year Ended 31-Mar-2017 (Audited)	Year Ended 31-Mar-2018 (Audited)	Year Ended 31-Mar-2017 (Audited)
I. Revenue from operations	2,246.87	1,248.27	1,519.11	3,495.14	2,731.66
II. Other income	49.07	14.78	17.80	63.84	25.42
III. Total Revenue (I + II)	2,295.94	1,263.04	1,536.91	3,558.99	2,757.08
IV. Expenses:					
Employee benefits expense	1,063.94	977.58	892.42	2,041.52	1,776.35
Finance costs	98.72	101.48	97.02	200.20	208.25
Depreciation and amortization expense	228.63	220.24	250.73	448.87	462.64
Other expenses	923.86	503.46	969.50	1,427.32	1,478.25
Total expenses	2,315.15	1,802.75	2,209.67	4,117.91	3,925.49
V. Profit from ordinary activities before exceptional and extraordinary items and tax (III-IV)	(19.21)	(539.71)	(672.77)	(558.92)	(1,168.41)
VI. Exceptional expenses / (incomes)	-	-	43.77	-	43.77
VII. Profit from ordinary activities before extraordinary items and tax (V - VI)	(19.21)	(539.71)	(716.54)	(558.92)	(1,212.18)
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit from ordinary activities before tax (VII- VIII)	(19.21)	(539.71)	(716.54)	(558.92)	(1,212.18)
X Tax expense:					
(1) Current tax	-	-	4.28	-	4.28
(2) Deferred tax	(46.20)	3.46	(138.58)	(42.74)	(156.43)
(3) Tax expense / (income) for earlier years	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	26.99	(543.17)	(582.23)	(516.18)	(1,060.03)
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	26.99	(543.17)	(582.23)	(516.18)	(1,060.03)
XVI Attributable to Minority Interest Holder	0.53	0.10	0.10	0.63	0.11
XVII Attributable to Parent	26.46	(543.27)	(582.34)	(516.81)	(1,060.14)
XVIII Earnings per equity share:					
(1) Basic	0.16	(3.91)	(4.20)	(3.18)	(7.64)
(2) Diluted	0.16	(3.91)	(4.20)	(3.18)	(7.64)

For IRIS Business Services Limited


K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date : May 30, 2018





IRIS Business Services Limited

Consolidated Segment wise Revenue, Results and Capital Employed

(Rs In Lakhs)

Particulars	Half Year Ended 31-Mar-2018 (Audited)	Half Year Ended 30-Sep-2017 (Unaudited)	Half Year Ended 31-Mar-2017 (Audited)	Year Ended 31-Mar-2018 (Audited)	Year Ended 31-Mar-2017 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – Collect	1,428.35	762.87	978.75	2,191.22	1,787.11
(b) Segment – Create	702.48	378.28	362.29	1,080.76	661.34
(c) Segment – Consume	116.05	107.11	178.07	223.16	283.21
(d) Unallocated					
Less: Inter Segment Revenue					
Net sales/Income From Operations	2,246.87	1,248.27	1,519.11	3,495.14	2,731.66
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Segment – Collect	332.11	40.45	(82.90)	372.56	86.19
(b) Segment – Create	(54.92)	(266.10)	(104.35)	(321.02)	(309.63)
(c) Segment – Consume	(25.20)	(6.64)	(171.96)	(31.84)	(317.33)
(d) Unallocated	56.95	6.90	10.76	63.84	22.55
Total	308.94	(225.39)	(348.46)	83.55	(518.21)
Less: i) Interest**	97.62	101.48	97.02	199.10	208.25
ii) Other Un-allocable Expenditure net off	235.94	212.84	271.05	448.78	485.71
(iii) Un-allocable income Total Profit Before Tax	(24.62)	(539.71)	(716.54)	(564.33)	(1,212.18)
3. Segment Assets					
(a) Segment – Collect	1,195.55	420.59	548.82	1,195.55	548.82
(b) Segment – Create	1,318.17	205.95	353.50	1,318.17	353.50
(c) Segment – Consume	1,701.20	1,666.95	1,680.52	1,701.20	1,680.52
(d) Unallocated	3,132.05	3,799.97	3,383.43	3,132.05	3,383.43
Total assets	7,346.97	6,093.46	5,966.27	7,346.97	5,966.27
4. Segment Liabilities					
(a) Segment – Collect	247.56	44.40	113.28	247.56	113.28
(b) Segment – Create	83.84	42.33	23.76	83.84	23.76
(c) Segment – Consume	17.71	1.05	1.05	17.71	1.05
(d) Unallocated	3,987.00	4,648.80	3,928.70	3,987.00	3,928.70
Total liabilities	4,336.10	4,736.58	4,066.78	4,336.10	4,066.78
Capital Employed	3,010.86	1,356.88	1,899.49	3,010.86	1,899.49

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date : May 30, 2018





IRIS Business Services Limited

Consolidated Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 31st March 2018 (Audited)	As at 31st March 2017 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,887.92	693.76
(b) Reserves and surplus	1,122.95	1,205.73
2 Non-current liabilities		
(a) Long-term borrowings	687.82	983.62
(b) Deferred tax liabilities (Net)	6.76	49.50
3 Current liabilities		
(a) Short-term borrowings	676.05	542.70
(b) Trade payables		
(i) Due to micro enterprises and small enterprises	17.99	2.04
(ii) Due to others	362.18	299.07
(c) Other current liabilities	1,021.69	764.03
(d) Short-term provisions	1,563.61	1,429.77
TOTAL	7,346.97	5,970.22
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	1,012.68	1,057.92
(ii) Intangible assets	867.78	951.16
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	1,732.93	1,768.83
(b) Non-current investments	-	-
(c) Long-term loans and advances	4.74	4.74
(d) Other non-current assets	67.77	33.84
2 Current assets		
(a) Trade receivables	1,334.72	773.55
(b) Cash and cash equivalents	835.07	30.37
(c) Short-term loans and advances	69.93	55.88
(d) Other current assets	1,421.35	1,293.92
TOTAL	7,346.97	5,970.22

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO

DIN: 00080055

Date : May 30, 2018





Notes to financial results:

1. The above financial results were reviewed and recommended by the Audit committee of the Board and approved by the Board of directors at their meeting held on May 30th, 2018. The Statutory Auditors have issued an unmodified audit opinion on the financial results.
2. The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
3. The Nomination and Remuneration committee of the Board has granted 7 Lakh options to the employees during the financial year ended 31st March 2018 pursuant to "IRIS Business Services Limited - Employee Stock Option Scheme 2017", which was approved by the Board of Directors at its meeting held on September 11, 2017.
4. The Company has three reportable segments which are Collect, Create and Consume.
5. The consolidated results include results of three subsidiaries – Atanou S.r.l., IRIS Business Services LLC and IRIS Business Services (Asia) Pte Ltd.

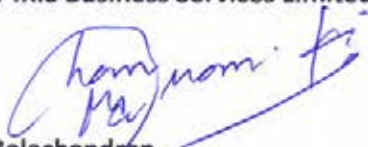
Brief summary of financial information for Financial Year ended March 31st, 2018 is as follows-

(Rs. In Lakhs)

Particulars	Atanou S.r.l.	IRIS Business Services LLC	IRIS Business Services (Asia) Pte Limited
Total Assets	5.61	22.87	74.13
Revenue from Operations	4.37	44.50	284.35
Profit (Loss) for the Period	(5.54)	3.31	38.34

6. The figures for the half year ended 31st March 2018 are the balancing figures between audited figures for the full financial Year ended 31st March 2017 and the published unaudited figures for the half year ended 30th September 2017.
7. Corresponding previous period's figures have been regrouped reclassified wherever necessary.
8. The results for the half year ended 31st March, 2018 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.irisbusiness.com).

For IRIS Business Services Limited


K Balachandran
 (Whole-Time Director)
 DIN: 00080055
 Date: May 30, 2018





IRIS Business Services Limited

Annexure - II

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540735

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Standalone Financial Results.

Dear Sir/Madam,

I, K. Balachandran, Whole Time Director & CFO of IRIS Business Services Limited (the Company) (CIN: U72900MH2000PLC128943) having its registered office at T-231, Tower 2, 3rd Floor, International Infotech Park, Vashi Station, Vashi, Thane - 400 703, Maharashtra, India, hereby declare that, the Statutory Auditors of the Company, M/s. M. P. Chitale & Co., Chartered Accountants, (FRN: 101851W) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the half year and year ended on 31st March, 2018.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,
For **IRIS Business Services Limited**

K. Balachandran
Whole Time Director & CFO
Date: May 30, 2018





IRIS Business Services Limited

Annexure III

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Consolidated Financial Results.

Dear Sir/Madam,

I, K. Balachandran, Whole Time Director & CFO of IRIS Business Services Limited (the Company) (CIN: U72900MH2000PLC128943) having its registered office at T-231, Tower 2, 3rd Floor, International Infotech Park, Vashi Station, Vashi, Thane - 400 703, Maharashtra, India, hereby declare that, the Statutory Auditors of the Company, M/s. M. P. Chitale & Co., Chartered Accountants, (FRN: 101851W) have issued an Audit Report with unmodified opinion on the Audited Consolidated Financial Results of the Company for the half year and year ended on 31st March, 2018.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,
For **IRIS Business Services Limited**

K. Balachandran
Whole Time Director & CFO
Date: May 30, 2018

