



13th November 2019

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 540735

Sub: Outcome of the Board Meeting

Dear Sirs,

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company was held today i.e. 13th November, 2019.

The meeting *inter alia* transacted the following business:

1. Approved the appointment of Mr. Vinod Agarwala, an existing Independent Director of the Company, as Chairman of the Board.
2. Considered, approved and taken on record the unaudited standalone and consolidated financial results of the Company for the half year ended September 30, 2019 ("results").
3. Subject to the approval of the shareholders of the Company and the applicable provisions of the Companies Act, 2013, SEBI (Share Based Employee Benefits) Regulations, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved a new employee stock option Scheme of the Company titled – '**IRIS Business Services Limited Employee Stock Option Scheme 2019**' formulated with the authority to create and grant from time to time, in one or more tranches, up to a maximum of 14,00,000 (Fourteen Lakhs) equity shares of face value of Rs. 10/- each to the eligible employees of the Company and its subsidiary Companies.
4. Subject to the applicable provisions of the Companies Act, 2013 and the approval of the Registrar of Companies, approved formation of a new Subsidiary of the Company in India for providing GST related software solutions for the transport industry.



IRIS Business Services Limited

A copy of the results along with Limited Review Report of the auditors of the Company as required under Regulation 33 of the SEBI (LODR) Regulations, 2015, is enclosed herewith.

The abovementioned financial results and disclosure shall be available on the website (www.irisbusiness.com) of the Company under Investors Section.

The Board meeting commenced at 11:30 am and concluded at 6:30 pm.

The above is for your information and records.

Thanking You,
Yours faithfully,
For **IRIS Business Services Limited**

Jay Mistry
Company Secretary & Compliance Officer
(*ICSI Membership No. ACS34264*)

M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 * Tel.: 43474301-03 * Fax : 4347 4304

Independent Auditor's Review Report on Unaudited half yearly financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

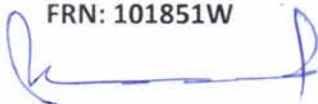
TO,
THE BOARD OF DIRECTORS OF
IRIS BUSINESS SERVICES LIMITED

We have reviewed the accompanying unaudited standalone financial results of IRIS Business Services Limited ("the Company") for the half year ended September 30, 2019 which are included in the accompanying "Unaudited Financial Results for the Half year Ended September 30, 2019" together with notes thereon ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the half year ended 31 March 2019 as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the first half year of the relevant financial year and have been approved by the Board of Directors of the Company, and have been subjected to our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.P.Chitale & Co.
Chartered Accountants
FRN: 101851W



Viraj Londhe
Partner Mem No.: 45761



Mumbai, November 13, 2019

UDIN :- 19045761AAAAAU9169



IRIS Business Services Limited

Standalone Financial Results for the Half Year Ended September 30, 2019

Rupees in Lakhs

Particulars	Half Year Ended			Year Ended
	30-Sep-2019 (Unaudited)	31-Mar-2019 (Audited)	30-Sep-2018 (Unaudited)	31-Mar-2019 (Audited)
I. Revenue from operations	2,149.55	2,243.30	1,746.14	3,989.44
II. Other income	16.28	0.38	94.93	95.31
III. Total Revenue (I + II)	2,165.83	2,243.68	1,841.08	4,084.75
IV. Expenses:				
Employee benefits expense	1,221.74	1,182.27	1,141.73	2,324.00
Finance costs	80.10	77.58	81.70	159.28
Depreciation and amortization expense	308.35	174.19	234.29	408.48
Other expenses	601.89	851.31	809.48	1,660.79
Total expenses	2,212.07	2,285.35	2,267.20	4,552.55
V. Profit from ordinary activities before exceptional and extraordinary items and tax (III-IV)	(46.24)	(41.67)	(426.12)	(467.79)
VI. Exceptional expenses / (incomes)	-	-	-	-
VII. Profit from ordinary activities before extraordinary items and tax (V - VI)	(46.24)	(41.67)	(426.12)	(467.79)
VIII. Extraordinary Items	-	-	-	-
IX. Profit from ordinary activities before tax (VII- VIII)	(46.24)	(41.67)	(426.12)	(467.79)
X. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	9.59	54.02	(6.76)	47.26
(3) Tax expense / (income) for earlier years	-	-	27.26	27.26
Profit (Loss) for the period from continuing operations (IX-X)	(55.82)	(95.69)	(446.62)	(542.31)
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XIV. Profit (Loss) for the period (XI + XIV)	(55.82)	(95.69)	(446.62)	(542.31)
XVI. Earnings per equity share:				
(1) Basic	(0.30)	(0.51)	(2.38)	(2.87)
(2) Diluted	(0.30)	(0.51)	(2.38)	(2.87)

For IRIS Business Services Limited

K Balachandran
K Balachandran
 Whole Time Director & CFO
 DIN: 00080055
 Date: November 13, 2019





Standalone Statement of Assets and Liabilities

Rupees in Lakhs

Particulars	As at 30-Sep-2019 (Unaudited)	As at 31-Mar-2019 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,887.92	1,887.92
(b) Reserves and surplus	681.06	736.22
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	346.04	459.96
(b) Deferred tax liabilities (Net)	63.60	54.02
(c) Long-term provisions	272.19	195.63
4 Current liabilities		
(a) Short-term borrowings	577.12	594.35
(b) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises; and	17.15	27.86
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	149.19	339.97
(c) Other current liabilities	1,070.93	1,010.66
(d) Short-term provisions	1,235.40	1,241.06
TOTAL	6,300.59	6,547.64
II. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	968.36	983.57
(ii) Intangible assets	1,985.20	2,273.21
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	248.70	177.46
(c) Long-term loans and advances	4.74	4.74
(d) Other non-current assets	-	9.87
2 Current assets		
(a) Trade receivables	1,412.40	1,186.86
(b) Cash and bank balance	400.04	578.01
(c) Short-term loans and advances	44.62	87.65
(d) Other current assets	1,236.52	1,246.28
TOTAL	6,300.59	6,547.64

For IRIS Business Services Limited,

K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date: November 13, 2019





IRIS Business Services Limited

Standalone Cash Flow Statement for the Half Year Ended September 30, 2019

Rupees in Lakhs

Particulars	Half Year Ended	
	30-Sep-2019	30-Sep-2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(46.24)	(426.12)
<i>Adjustments for :</i>		
Depreciation and amortisation	308.35	234.29
Write-off of withholding tax	-	93.53
Expense on employee stock option scheme	0.66	13.29
Interest expenses	70.56	74.05
Interest income	(7.99)	(31.78)
Total	371.58	383.38
Operating cash profit before working capital changes	325.34	(42.74)
(Increase) / decrease in sundry debtors	(225.54)	187.66
(Increase) / decrease in short-term loans & advances and deposits	265.38	29.30
(Increase) / decrease in other current assets	101.50	220.10
(Increase) / decrease in other non-current assets	9.87	67.77
(Decrease) / increase in trade payables	(201.50)	(197.52)
(Decrease) / increase in other current liabilities	60.28	14.93
Increase / (decrease) in balance of cash credit facilities	(17.22)	(100.86)
(Decrease) / increase in long term provisions	76.55	69.17
(Decrease) / increase in short term provisions	(5.66)	(99.09)
Total	63.66	191.46
Taxes paid	(93.97)	(6.17)
Net cash inflow / (outflow) in course of operating activities (A)	295.03	142.54
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (including capital advances)	(5.14)	(5.57)
In-house software products capitalisation	-	(39.01)
Interest income received	10.20	27.30
Investments in subsidiaries	(71.24)	-
Net cash inflow / (outflow) in the course of investing activities (B)	(66.17)	(17.28)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Fresh loan /(repayment) of term loans during the year (net)	(113.93)	(113.93)
Interest paid on term loans	(70.56)	(74.05)
Net cash flow used in financing activities (C)	(184.48)	(187.97)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	44.38	(62.71)
Add: Balance of cash/cash equivalents at the beginning of the year	231.95	523.27
Cash/cash equivalents at the close of the year	276.33	460.56
Cash and bank balances as at the end of the period	400.04	781.75
Term deposits with remaining maturity from 3 to 12 months	(123.71)	(321.19)
Balance as per statement of cash flows	276.33	460.56

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO
DIN: 00080055
Date: November 13, 2019





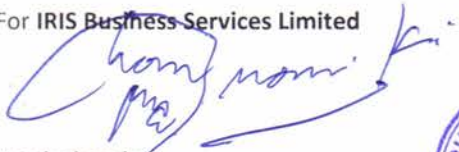
IRIS Business Services Limited

Standalone Segment wise Revenue, Results and Assets and Liabilities

Rupees in Lakhs

Particulars	Half Year Ended			Year Ended
	30-Sep-2019 (Unaudited)	31-Mar-2019 (Audited)	30-Sep-2018 (Unaudited)	31-Mar-2019 (Audited)
1. Segment Revenue				
(a) Segment – Collect	1,194.94	1,146.95	910.71	2,057.66
(b) Segment – Create	813.54	966.53	717.30	1,683.83
(c) Segment – Consume	141.07	129.82	118.13	247.95
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income From Operations	2,149.55	2,243.30	1,746.14	3,989.44
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Segment – Collect	367.11	157.25	57.79	215.04
(b) Segment – Create	(3.20)	75.58	(239.92)	(164.34)
(c) Segment – Consume	(37.98)	(23.11)	(22.93)	(46.04)
(d) Unallocated	16.28	0.38	94.93	95.31
Total	342.21	210.10	(110.13)	99.97
Less: i) Interest	80.10	77.58	81.70	159.28
ii) Other Un-allocable Expenditure net off Un-allocable income	308.35	174.19	234.29	408.48
Total Profit Before Tax	(46.24)	(41.67)	(426.12)	(467.79)
3. Segment Assets				
(a) Segment – Collect	920.86	820.71	811.30	820.71
(b) Segment – Create	930.19	934.56	1,007.85	934.56
(c) Segment – Consume	1,534.99	1,689.26	1,733.12	1,689.26
(d) Unallocated	2,914.55	3,103.11	3,009.78	3,103.11
Total Assets	6,300.59	6,547.64	6,562.04	6,547.64
4. Segment Liabilities				
(a) Segment – Collect	56.74	130.32	68.99	130.32
(b) Segment – Create	30.94	46.73	32.73	46.73
(c) Segment – Consume	2.54	37.77	-	37.77
(d) Unallocated	3,641.40	3,708.69	3,743.66	3,708.69
Total Liabilities	3,731.61	3,923.50	3,845.38	3,923.50
Capital Employed	2,568.98	2,624.14	2,716.66	2,624.14

For IRIS Business Services Limited


K Balachandran
 Whole Time Director & CFO
 DIN: 00080055
 Date: November 13, 2019



M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03 • Fax : 4347 4304

Independent Auditor's Review Report on Review of Consolidated Unaudited half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
IRIS BUSINESS SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial results of IRIS Business Services Limited (**'the Parent'**) and its subsidiaries (collectively referred to as (**'the Group'**)) for the half year ended 30th September 2019 (**'the Statement'**), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the half year ended 31 March 2019 as reported in these consolidated financial results are the balancing figures between audited figures in respect of full financial year and the unaudited year to date figures up to the end of the first half year of the relevant financial year and have been approved by the Parent's Board of Directors, and have been subjected to our review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2006, as amended (**'AS'**), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No.	Name of Subsidiary	% Ownership of Parent	Country of Incorporation
I.	IRIS Business Services LLC	100	USA
II	IRIS Business Services (Asia) Pte. Ltd.	98.36	Singapore
III	Atanou S. r. l.	100	Italy

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention of the members to the financial position of the Company's subsidiary, Iris Business Services (Asia) PTE Ltd. The net assets of the company are negative as on the balance sheet date. The management has stated that it will continue to provide its support as and when necessary. Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial results of one subsidiary, which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rupees 97,51,228/- as at 30th September 2019 and total revenue of Rupees 96,42,459/-, total net profit after tax of Rupees 3,11,069/-for the half year ended 30th September 2019 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For M.P.Chitale & Co.
Chartered Accountants
Firm Reg. No. 101851W

Viraj Londhe
Partner
M. No.: 45761



Mumbai, November 13, 2019
UDIN :- 19045761 AAAAAY3819



IRIS Business Services Limited

Consolidated Financial Results for the Half Year Ended September 30, 2019

Rupees in Lakhs

Particulars	Half Year Ended			Year Ended
	30-Sep-2019 (Unaudited)	31-Mar-2019 (Audited)	30-Sep-2018 (Unaudited)	31-Mar-2019 (Audited)
I. Revenue from operations	2,219.69	2,243.30	1,746.14	3,989.44
II. Other income	16.12	12.09	94.93	107.02
III. Total Revenue (I + II)	2,235.81	2,255.39	1,841.08	4,096.46
IV. Expenses:				
Employee benefits expense	1,327.03	1,291.41	1,243.63	2,535.04
Finance costs	80.57	78.02	82.30	160.32
Depreciation and amortization expense	308.35	174.24	234.37	408.60
Other expenses	613.51	837.83	690.54	1,528.36
Total expenses	2,329.45	2,381.50	2,250.83	4,632.33
V. Profit from ordinary activities before exceptional and extraordinary items and tax (III-IV)	(93.64)	(126.11)	(409.76)	(535.87)
VI. Exceptional expenses / (incomes)	-	-	-	-
VII. Profit from ordinary activities before extraordinary items and tax (V - VI)	(93.64)	(126.11)	(409.76)	(535.87)
VIII. Extraordinary Items	-	-	-	-
IX. Profit from ordinary activities before tax (VII- VIII)	(93.64)	(126.11)	(409.76)	(535.87)
X. Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	9.59	54.02	(6.76)	47.26
(3) Tax expense / (income) for earlier years	-	-	27.26	27.26
XI. Profit (Loss) for the period from continuing operations (IX-X)	(103.23)	(180.13)	(430.26)	(610.39)
XVII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	(103.23)	(180.13)	(430.26)	(610.39)
XVI. Profit (Loss) Attributable to Minority Interest Holder	0.05	0.12	0.11	0.23
XVII. Profit (Loss) Attributable to Parent	(103.28)	(180.25)	(430.36)	(610.62)
XVIII. Earnings per equity share:				
(1) Basic	(0.55)	(0.95)	(2.30)	(3.23)
(2) Diluted	(0.55)	(0.95)	(2.30)	(3.23)

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO
DIN: 00080055
November 13, 2019





Consolidated Statement of Assets and Liabilities

Rupees in Lakhs

Particulars	As at 30-Sep-2019 (Unaudited)	As at 31-Mar-2019 (Audited)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,887.92	1,887.92
(b) Reserves and surplus	424.32	528.34
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	346.04	459.96
(b) Deferred tax liabilities (Net)	63.60	54.02
(c) Long-term provisions	272.19	195.63
4 Current liabilities		
(a) Short-term borrowings	577.12	594.35
(b) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises; and	17.15	27.86
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	91.91	269.74
(c) Other current liabilities	1,145.30	1,076.93
(d) Short-term provisions	1,235.40	1,241.06
TOTAL	6,060.95	6,335.81
II. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	968.36	983.57
(ii) Intangible assets	1,985.20	2,273.21
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Long-term loans and advances	4.74	4.74
(c) Other non-current assets	-	9.87
2 Current assets		
(a) Trade receivables	1,445.64	1,186.86
(b) Cash and bank balance	436.76	587.31
(c) Short-term loans and advances	44.62	87.65
(d) Other current assets	1,175.63	1,202.60
TOTAL	6,060.95	6,335.81

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO
DIN: 00080055
November 13, 2019





IRIS Business Services Limited

Consolidated Cash Flow Statement for the Half Year Ended September 30, 2019

Rupees in Lakhs

Particulars	Half Year Ended	
	30/Sep/2019	30/Sep/2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(93.64)	(409.76)
Adjustments for :		
Depreciation and amortisation	308.35	234.37
Write-off of withholding tax	-	93.53
Expense on employee stock option scheme	0.66	13.29
Interest expenses	70.56	74.05
Interest income	(7.99)	(31.78)
Other non-cash adjustments	(1.46)	(2.89)
Total	370.13	380.57
Operating cash profit before working capital changes	276.49	(29.18)
(Increase) / decrease in inventories	-	-
(Increase) / decrease in sundry debtors	(258.78)	187.66
(Increase) / decrease in short-term loans & advances and deposits	265.38	29.28
(Increase) / decrease in other current assets	118.72	195.63
(Increase) / decrease in other non-current assets	9.87	67.77
(Decrease) / increase in trade payables	(188.54)	(197.35)
(Decrease) / increase in other current liabilities	68.37	22.83
Increase / (decrease) in balance of cash credit facilities	(17.22)	(100.86)
(Decrease) / increase in long term provisions	76.55	69.17
(Decrease) / increase in short term provisions	(5.66)	(99.09)
Total	68.68	175.05
Taxes paid	(93.97)	(6.17)
Net cash inflow / (outflow) in course of operating activities (A)	251.20	139.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (including capital advances)	(5.14)	(5.57)
In-house software products capitalisation	-	(39.01)
Interest income received	10.20	27.30
Net cash inflow / (outflow) in the course of investing activities (B)	5.07	(17.28)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Fresh loan /(repayment) of term loans during the year (net)	(113.93)	(113.93)
Interest paid on term loans	(70.56)	(74.05)
Net cash flow used in financing activities (C)	(184.48)	(187.97)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	71.79	(65.56)
Add: Balance of cash/cash equivalents at the beginning of the year	241.26	532.57
Cash/cash equivalents at the close of the year	313.04	467.02
Cash and bank balances as at the end of the period	436.76	788.20
Term deposits with remaining maturity from 3 to 12 months	(123.71)	(321.19)
Balance as per statement of cash flows	313.04	467.02

For IRIS Business Services Limited

K Balachandran
Whole Time Director & CFO
DIN: 00080055
November 13, 2019





IRIS Business Services Limited

Consolidated Segment wise Revenue, Results and Assets and Liabilities

Rupees in Lakhs

Particulars	Half Year Ended			Year Ended
	30-Sep-2019 (Unaudited)	31-Mar-2019 (Audited)	30-Sep-2018 (Unaudited)	31-Mar-2019 (Audited)
1. Segment Revenue				
(a) Segment – Collect	1,226.87	1,146.95	910.71	2,057.66
(b) Segment – Create	851.76	966.53	717.30	1,683.83
(c) Segment – Consume	141.07	129.82	118.13	247.95
Less: Inter Segment Revenue	-	-	-	-
Net Sales / Income From Operations	2,219.69	2,243.30	1,746.14	3,989.44
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Segment – Collect	370.22	121.64	64.43	186.07
(b) Segment – Create	(53.72)	15.05	(230.20)	(215.15)
(c) Segment – Consume	(37.98)	(23.11)	(22.93)	(46.05)
(d) Unallocated	16.28	12.09	94.93	107.02
Total	294.81	125.66	(93.77)	31.89
Less: i) Interest	80.10	77.58	81.70	159.28
ii) Other Un-allocable Expenditure net off Un-allocable income	308.35	174.19	234.29	408.48
Total Profit Before Tax	(93.64)	(126.11)	(409.76)	(535.87)
3. Segment Assets				
(a) Segment – Collect	886.62	845.70	753.09	845.70
(b) Segment – Create	973.49	945.02	1,017.26	945.02
(c) Segment – Consume	1,534.99	1,689.26	1,733.12	1,689.26
(d) Unallocated	2,665.85	2,855.83	2,893.03	2,855.83
Total Assets	6,060.95	6,335.81	6,396.50	6,335.81
4. Segment Liabilities				
(a) Segment – Collect	38.05	104.26	38.56	104.26
(b) Segment – Create	66.72	68.84	23.27	68.84
(c) Segment – Consume	2.54	37.77	-	37.77
(d) Unallocated	3,641.40	3,708.69	3,753.02	3,708.69
Total Liabilities	3,748.71	3,919.56	3,814.85	3,919.56
Capital Employed	2,312.24	2,416.26	2,581.65	2,416.26

For IRIS Business Services Limited

Champan
K Balachandran
Whole Time Director & CFO
DIN: 00080055
November 13, 2019





IRIS Business Services Limited

Notes:

1. The above financial results were reviewed and recommended by the Audit committee of the Board and approved by the Board of directors at their meeting held on November 13, 2019.
2. The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
3. The total other income of Rupees 16.12 lakhs in consolidated financials includes interest income of Rupees 7.99 lakhs and Rupees 5.60 lakhs of net foreign exchange earnings.
4. The consolidated results include results of three subsidiaries – Atanou S.r.l., IRIS Business Services LLC and IRIS Business Services (Asia) Pte Ltd.
5. Corresponding previous period's figures have been regrouped reclassified wherever necessary.
6. The results for the half year ended 30th September, 2019 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: www.irisbusiness.com).

For IRIS Business Services Limited

K Balachandran
Whole-Time Director & CFO
DIN: 00080055
Date: November 13, 2019

