



5th April, 2021

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540735

Sub: Voting Results of Postal Ballot (including voting by electronic means) as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submission of Scrutinizer's Report

Dear Sirs,

In continuation to our letters dated 01st March, 2021 and 5th March, 2021 intimating the details of Postal Ballot seeking approval of the members of the Company for the item(s) of business as set out in the notice of Postal Ballot dated 1st March, 2021 the Company had issued the notice of Postal Ballot pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for seeking the approval of the members of the Company by way of Special Resolution for approval on following matter(s):

Item No.	Description of the Special Resolution(s)
1.	Migration of equity shares of the Company from SME Platform of BSE Limited to the Main Board of BSE Limited
2.	Re-appointment of Mr. Swaminathan Subramaniam (DIN: 01185930) as Whole Time Director
3.	Re-appointment of Mr. Balachandran Krishnan (DIN: 00080055) as Whole Time Director
4.	Re-appointment of Ms. Deepta Rangarajan (DIN: 00404072) as Whole Time Director

In this regard, Ms. Priti J. Sheth, Practicing Company Secretary (Membership No. FCS 6833, C.P. No. 5518) who was appointed as the Scrutinizer by the Board of Directors for the aforesaid Postal Ballot process has submitted her report dated 3rd April, 2021.

In accordance with the said report, the result of Postal Ballot (which includes voting through electronic means i.e., e-voting) was declared by the Chairman of the Board.

Accordingly, the Special Resolution(s) as set out in the notice of Postal Ballot has been passed on Saturday, 3rd April, 2021 i.e., the last date of receipt of Postal Ballot forms and e-voting, by the members of the Company with requisite majority.



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Further, in compliance with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copy of voting results is enclosed herewith as Annexure-I in the prescribed format. The report submitted by the Scrutinizer is also attached herewith as Annexure-II.

You are requested to take the above information on your records and disseminate the same on your website.

The voting results in XBRL mode as per BSE circular no. DCS/COMP/20/2016-17, dated 18th January, 2017 are also being filed on the BSE Listing Centre.

The said Postal Ballot results shall also be uploaded under investors section of the website of the Company viz. <https://irisbusiness.com/investors/corporate-announcements>.

Thanking You,
Yours faithfully,
For **IRIS Business Services Limited**

Jay Mistry
Company Secretary & Compliance Officer
Encl: As above



Annexure – I

IRIS Business Services Limited

Date of Postal Ballot Notice	1 st March, 2021
Voting Period Start Date End Date	5 th March, 2021 (9:00 am IST) 3 rd April, 2021 (5:00 pm IST)
Total number of Shareholders on Record Date	421 (As on the Cut-off date, i.e., 26 th February, 2021)
Number of Shareholders present in the meeting in person or through proxy:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable
Number of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable

Note:

The resolutions contained in the Notice of Postal Ballot of the Company dated 1st March, 2021 were passed with requisite majority, as per the Report of the Scrutinizer - Ms. Priti J. Sheth, Practicing Company Secretary.



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Resolution No:		1. Migration of equity shares of the Company from SME Platform of BSE Limited to the Main Board of BSE Limited						
Resolution required: (Ordinary/Special)		Special Resolution						
Whether Promoter / Promoter Group are interested in the agenda/resolution?						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/ (2)] *100	% of Votes against on votes polled (7) = [(5)/ (2)] *100
Promoter and Promoter Group	E-Voting	7322220	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting	11556942	5968346	51.6430	5968346	0	100	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		240827	2.0838	240827	0	100	0.0000
	Total		6209173	53.7268	6209173	0	100	0.0000
Total		18879162	6209173	32.8890	6209173	0	100	0.0000



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IRIS Business Services Limited								
Resolution No:		2. Re-appointment of Mr. Swaminathan Subramaniam (DIN: 01185930) as Whole Time Director						
Resolution required: (Ordinary/Special)		Special Resolution						
Whether Promoter / Promoter Group are interested in the agenda/resolution?						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/ (2)] *100	% of Votes against on votes polled (7) = [(5)/ (2)] *100
Promoter and Promoter Group	E-Voting	7322220	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting	11556942	5968346	51.6430	5968346	0	100	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		240827	2.0838	240827	0	100	0.0000
	Total		6209173	53.7268	6209173	0	100	0.0000
Total		18879162	6209173	32.8890	6209173	0	100	0.0000



IRIS Business Services Limited

IRIS Business Services Limited								
Resolution No:		3. Re-appointment of Mr. Balachandran Krishnan (DIN: 00080055) as Whole Time Director						
Resolution required: (Ordinary/Special)		Special Resolution						
Whether Promoter / Promoter Group are interested in the agenda/resolution?						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/ (2)] *100	% of Votes against on votes polled (7) = [(5)/ (2)] *100
Promoter and Promoter Group	E-Voting	7322220	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting	11556942	5968346	51.6430	5968346	0	100	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		240827	2.0838	240827	0	100	0.0000
	Total		6209173	53.7268	6209173	0	100	0.0000
Total		18879162	6209173	32.8890	6209173	0	100	0.0000



IRIS Business Services Limited

IRIS Business Services Limited								
Resolution No:		4. Re-appointment of Ms. Deepta Rangarajan (DIN: 00404072) as Whole Time Director						
Resolution required: (Ordinary/Special)		Special Resolution						
Whether Promoter / Promoter Group are interested in the agenda/resolution?						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)] *100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6) = [(4)/ (2)] *100	% of Votes against on votes polled (7) = [(5)/ (2)] *100
Promoter and Promoter Group	E-Voting	7322220	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public – Non-Institutions	E-Voting	11556942	5968346	51.6430	5968346	0	100	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		240827	2.0838	240827	0	100	0.0000
	Total		6209173	53.7268	6209173	0	100	0.0000
Total		18879162	6209173	32.8890	6209173	0	100	0.0000

Priti J Sheth & Associates

Company Secretaries

Consolidated Scrutinizer Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
IRIS Business Services Limited

Subject: Consolidated Scrutinizer Report on the Postal Ballot Process

Dear Sir,

I, Priti J Sheth of M/s. Priti J. Sheth & Associates, Practicing Company Secretary, appointed as the Scrutinizer for the purpose of scrutinizing the process of Postal Ballot including voting through electronic means pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulations"] on the resolutions proposed through Postal Ballot Notice dated 1st March, 2021.

I submit my report as under:

1. The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to process of Postal Ballot including voting through electronic means was the responsibility of the Management. My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner, and render a consolidated scrutinizer's report of the voting on the resolutions.
2. Dispatch of the Postal Ballot Notices along with statement setting out material facts under Section 102 of the Companies Act, 2013 in respect of resolutions proposed as special business to be passed by the shareholders of the Company through Postal ballot process including voting by electronic means was completed on Thursday, March 4, 2021. The Company has availed services of National Securities Depository Limited (herein after called "NSDL") to provide e-voting facility to its Members.
3. The Shareholders of the Company holding shares either in physical or dematerialized form as on the Cut-off Date i.e. Friday, February 26, 2021 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 4 in the Postal Ballot Notice.

4. The voting period for e-voting commenced on Friday, March 5, 2021 at 09:00 a.m. (IST) and ended on Saturday, April 3, 2021 at 5:00 p.m. (IST) and e-voting system of NSDL was disabled immediately thereafter. Votes cast through physical ballot forms received till Saturday, April 3, 2021 up to 5:00 p.m. (ISIT) were considered.
5. After the closure of the e-voting, the votes cast through e-voting were unblocked on Saturday, April 3, 2021 around 6.11 p.m. (IST) in the presence of two witnesses who are not in the employment of the Company.
6. I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the NSDL e-voting system and the Postal Ballot Forms received respectively.
7. I now submit my consolidated report on the results of e-voting and postal ballot conducted in relation to the Resolutions as under.

Particulars of Voting	Number of votes casted	Number of Valid votes casted	Number of Votes Casted in Favour	Number of Votes casted against
<u>Special Resolution. No: 1</u>				
Approval of migration of equity shares of the Company from SME Platform of BSE Limited to the Main Board of BSE Limited.				
E-voting	5968346	5968346	5968346	0
Physical	240827	240827	240827	0
Total	6209173	6209173	6209173	0
<u>Special Resolution No. 2</u>				
Re-appointment of Mr. Swaminathan Subramaniam (DIN: 01185930) as Whole Time Director.				
E-voting	5968346	5968346	5968346	0
Physical	240827	240827	240827	0
Total	6209173	6209173	6209173	0
<u>Special Resolution No. 3</u>				
Re-appointment of Mr. Balachandran Krishnan (DIN: 00080055) as Whole Time Director.				
E-voting	5968346	5968346	5968346	0
Physical	240827	240827	240827	0
Total	6209173	6209173	6209173	0
<u>Special Resolution No. 4</u>				
Re-appointment of Ms. Deepta Rangarajan (DIN: 00404072) as Whole Time Director.				
E-voting	5968346	5968346	5968346	0
Physical	240827	240827	240827	0
Total	6209173	6209173	6209173	0

Based on the foregoing, the Resolution No. (s) 1 to 4 shall be deemed to have been passed with the requisite majority.

The Register, all other papers and relevant records relating to electronic voting and physical mode shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same shall be handed over to the Compliance Officer for safe keeping.

Thanking you,
Yours faithfully,

For **Priti J. Sheth & Associates**
Company Secretaries



Priti J Sheth
Membership No. 6833
CP. No. 5518
UDIN: F006833C000016821

Date: 3rd April, 2021
Place: Mumbai

Countersigned by



Vinod Agarwala
Chairman
IRIS Business Services Limited

Date: 3rd April, 2021
Place: Mumbai