

March 26, 2025

To,

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 540735**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Symbol: IRIS**

Dear Sir / Madam,

**Sub : Intimation of the Demise of Mr. S. Swaminathan – Whole-time Director & CEO, Interim Arrangements, and Outcome of the Board Meeting Held on March 26, 2025.**

Dear Sir/Madam,

With profound sorrow and a deep sense of loss, we regret to inform you of the sudden and untimely demise of Mr. S. Swaminathan, Whole-time Director & CEO of the Company, in the early hours of March 26, 2025, due to cardiac arrest.

Mr. Swaminathan was one of the Founders of IRIS and played a pivotal role in shaping the Company's vision, strategy, and governance. His invaluable contributions to the organization, unwavering dedication, and exemplary leadership have been instrumental in the Company's growth and success. His passing is an irreplaceable loss, and he will be deeply mourned by the Board of Directors, employees, and all stakeholders who had the privilege of working with him.

In light of this unforeseen and unfortunate development, the Board of Directors, at its meeting held today, has unanimously resolved to entrust Mr. Krishnan Balachandran, Whole Time Director & CFO (DIN 00080055) with the responsibility of overseeing the day-to-day operations and management of the Company on an interim basis, until such time that a suitable successor is identified and formally appointed. The Board remains committed to ensuring business continuity and stability during this transition period.

The Company shall continue to keep the Stock Exchange(s) informed of any further developments in this regard, in compliance with applicable regulatory requirements.

The meeting of the Board of Directors commenced at 08:00 AM (IST) and concluded at 08:15 AM (IST).

We kindly request you to take the above information on record.

Thanking You,

Yours faithfully,

**For IRIS Business Services Limited**

**Santoshkumar Sharma**  
**Company Secretary & Compliance Officer**  
(ICSI membership number - ACS 35139)

**IRIS Business Services Limited**

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